

In Bankruptcy B. 877.

United States of America,
Western District of South Carolina

In the District Court. Trustee Report
In the matter of J. A. Bull, bankrupt.

To the honorable C. M. Polk, Referee in Bankruptcy
The report of J. M. Shells, trustee for the above bankrupt
respectfully shows unto the Court: Upon appointment
and qualification as trustee, the undersigned petitioner
caused an inventory of the assets of the bankrupt to be
made and an appraisal which is herewith filed.

It appears that all assets of the bankrupt consisted
of a one-half interest in the following tract of land.
All those two certain tracts of land containing in
the aggregate Three hundred eighty-eight (388) acres
more or less, Situate in Butler Township, County of
Greenville, State of South Carolina on Rocky Creek and
Little Rocky Creek and being known and designated as
tract number 2 and 3 of the H. G. Stroud lands according
to a plat thereof made by J. M. Southern. The bankrupt
likewise scheduled a small amount of personal property
valued at two hundred Ten (\$210.00) dollars and certain
stock shown on the appraisal to be valueless. The Sched-
ules and the public records of Greenville County disclose
two mortgages which are encumbrances on the real
estate, the amounts of these mortgage debts being approx-
imately twelve thousand (\$12,000.00) dollars with
certain additional accrued interest. The land in ques-
tion has been appraised at nine Thousand Seven Hundred
(\$9,700.00) dollars, and the trustee is satisfied that this
figure represents a fair valuation. It is therefore obvious
that the estate is entitled to no equity in this real
property and since the bankrupt is entitled to homestead
exemption, it also appears that no equity can be derived
from the personal property. The trustee therefore recom-
mends that all assets returned by the bankrupt be
disclaimed as burdensome and that the Court pass an
order instructing your petitioner to make such disposition
of the said assets.

Respectfully Submitted

State of South Carolina
County of Greenville, J. M. Shells Trustee Petitioner

Personally appeared before me J. M. Shells who on oath states
that he has read the foregoing petition and that the
same is true to his own knowledge.

Sworn to before me this 28th. J. M. Shells

day of December 1926
Mary Berry (L.S.) Notary Public.

Feb. 26th 1927 at 12:00 m.

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